



Embassy of the Bolivarian Republic of Venezuela to the U.S.

# FACT SHEET: U.S.-VENEZUELA TRADE

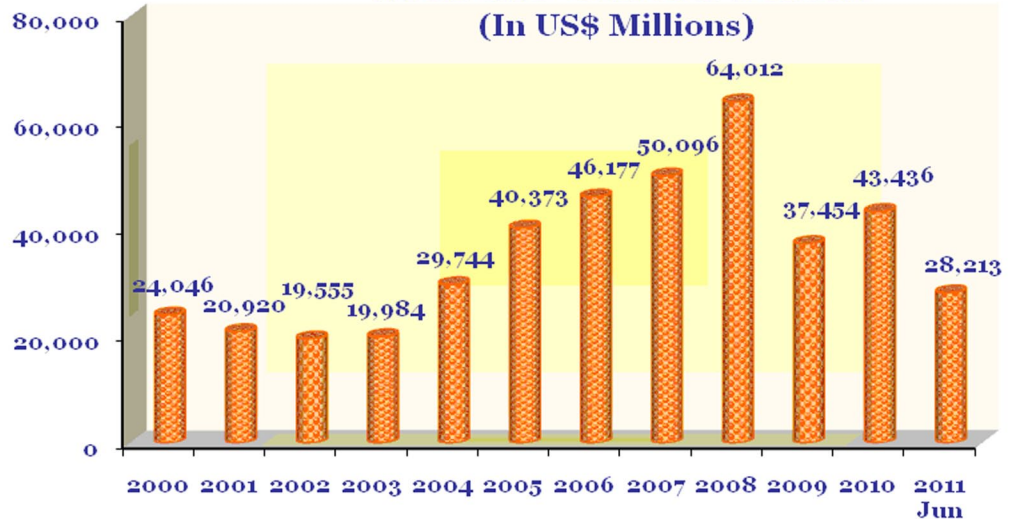
*Trade Between Venezuela and the U.S. is More Important Than You Might Think.*

Venezuela is one of the U.S.'s largest and most reliable trading partners.

It is the U.S.'s **third-largest trading partner** in the region, behind only Mexico and Brazil, and **fifteenth globally**.

In 2010, total commercial trade between the U.S. and Venezuela stood at **\$43.4 billion**. The value of commerce between the two countries increased steadily from 2002 to 2008, **up from \$19.5 billion to \$64 billion**, and it is growing again.

## Venezuela's Commercial Trade with the United States



In 2010, the U.S. exported **\$10.6 billion** worth of goods to Venezuela, including a wide range of products such as turbines, organic chemicals, computers, motor vehicle parts, and television, radio and wireless broadcasting equipment.

In 2008, exports to Venezuela were directly tied to over **200,000 manufacturing jobs** in the U.S.

Some of the notable U.S. companies doing business with Venezuela include General Motors, Kellogg's, Pfizer, Mack, Hewlett-Packard, Goodyear, Fed-Ex, Cargill, S.C. Johnson & Sons, Procter & Gamble, Citibank, Dell, Delta Airlines, and American Airlines.

In 2010, the U.S. imported **\$32.7 billion** in goods from Venezuela, the majority in the oil sector. Venezuela is one of the U.S.'s largest, closest and most consistent suppliers of oil in the world.

In addition to being the U.S.'s fourth-largest supplier of oil, Venezuela's state-run oil company PDVSA owns U.S.-based Citgo Petroleum Corporation, which runs three refineries that produce over 117 million barrels of gasoline a year that are sold at the 13,000 retail locations across the U.S.

Source: U.S. International Trade Commission

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